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**Change in Capital :: Sale/transfer/cancellation and/or use of Treasury Shares :: RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE**

\* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	22-Feb-2011 17:52:28
Announcement No.	00102

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE
Specific shareholder's approval Required? *	No
Description	Please see attached.

**Attachments**


Annct\_Vesting\_of\_Share\_Awards\_FY2009.pdf

Total size = **25K**  
(2048K size limit recommended)

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**CHASEN HOLDINGS LIMITED**  
(Company Registration No. 199906814G)  
Incorporated in the Republic of Singapore

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**RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS  
PURSUANT TO THE  
CHASEN PERFORMANCE SHARE PLAN**

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*This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is: -*

*Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)  
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624  
Tel: 6238 3377*

Pursuant to the terms and conditions of the Chasen Performance Share Plan (the "**Share Plan**"), Chasen Holdings Limited (the "**Company**") has transferred 1,003,142 treasury shares to eligible participants of the Shares Plan in connection with the vesting of 1,003,142 out of 1,346,912 performance shares awarded for the financial year ended 31 March 2009 ("**FY2009 Tranche**").

In accordance with Rule 704(29) of the Listing Manual – Section B: Rule of Catalyst, the Company hereby discloses the details of the transfer of treasury shares as follows:-

1.	Date of transfer	21 February 2011
2.	Purpose of transfer	Share awards to the eligible participants of the Share Plan, including Directors and employees, for FY2009 Tranche
3.	Number of treasury shares transferred	1,003,142
4.	Number of treasury shares before transfer	1,037,944
5.	Number of treasury shares after transfer	34,802
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	0.453%

7.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after such transfer	0.015%
8.	Value of the treasury shares used for transfer	SGD 240,754.08

**By order of the Board**

Low Weng Fatt  
Managing Director

22 February 2011